

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

January 16, 2019

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.65% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.45% interest equals to .0245

Chase Bank-Statement included

Interest paid for October was .55% equals to .0055.

Bank Reconciliation

Bank balance of	\$14,141,360.87
Star Ohio	9,811,112.76
Fifth Third	3,662,110.81
Chase	313,300.68
First Commonwealth	354,836.62

MTD/YTD CURRENT REVENUE REPORT 2018.12

General Fund

- The beginning year fund balance was \$7,071,992.03 with the current balance is \$8,317,599.95 showing an increase of \$1,245,607.92.

2017 Income tax was \$2,887,526.68 and in 2018 collections were \$3,016,857.25 an increase of 4.478%

- Through December year to date revenue should be at 100%. In actuality we came in at 100.82%. With the leaders being real estate tax collections at 119.23%. and income tax

at 100.56%. Mayor's court is up to 107.93%, Liquor and Beer tax is a lower revenue at 76.92% and Cigarette tax is at 75%.

- Village portion of building permits – administrative fees are at 159.79%.

Street Fund

- The beginning balance was \$549,042.32 and the current balance is \$587,274, showing an increase in the fund of \$38,232.65. We are at 113.96% of budgeted amount
Lagging on Gas Tax Collections at 78.03%

Impact Fees Police

- The beginning balance of the fund was \$44,059.74 with the current fund balance at 54,438.18 showing an increase of \$10,378.44 a 23.55% increase.

Impact Fees Municipal Building

- The beginning balance of the fund was \$102,321.49 and the current fund balance is at \$122,526.87 showing an increase of \$20,205.38.
- Percentage is .19746%

Sewer Fund

- The beginning fund balance was \$3,687,884.73 and the current fund balance is at \$3,850,298.44 showing an increase of \$162,413.71.
- Customer Usage is at 118.83%
- Entire fund at 130.96% of estimated budget

Total Revenue Percentage is 113.21% over budget

MTD/YTD CURRENT EXPENSE REPORT 2018.12

General Fund

- The current expenses are at 75.29%
RITA is leading the expenses at 104.06%

Street Fund

- Expenses are at 58.40%

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 79.49%