

The Village of Sunbury

P. O. Box 508
Sunbury, Ohio 43074
(740) 965-2684
Fax (740) 965-9633

Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

February 20, 2019

Insurance

Rinehart Walters Danner – renewal of property and casualty insurance

2018 - \$41,213.00 | cyber coverage 250,000 with 25,000.00 deductible

Premium \$43,307.00

OPA Credit -\$4,417.00

Cyber Policy \$1,996.00

2019 - \$40,886.00

with increased cyber security of one million/with 5,000 deductible.

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.65% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.45% interest equals to .0245

Chase Bank-Statement included

Interest paid for October was .55% equals to .0055.

Bank Reconciliation

Bank balance of	\$14,202,463.64
Star Ohio	9,731,865.82
Fifth Third	3,677,623.22
Chase	313,446.95
First Commonwealth	479,527.65

MTD/YTD CURRENT REVENUE REPORT 2019.01

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$8,494,043.84 showing an increase of \$176,443.89.

- Through January year to date revenue should be at 8.3%. In actuality we came in at 6.99%. With the leaders being income tax at 8.69%. Mayor's court is at 11.04%, and Liquor and Beer tax is a lower revenue at 6.4%.
- Village portion of building permits – administrative fees are at 3.1%.

Street Fund

- The beginning balance was \$587,274.97. We are at 10.79% of budgeted amount
Gas Tax Collections are at 8.71%

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Collections for January are at 16.17% of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Revenue is at 15.98% of budget.

Sewer Fund

- The beginning fund balance was \$3,850,298.44.
- Customer Usage is at 7.41%
- Entire fund at 6.66% of estimated budget

Total Revenue Percentage is 7.10% of an expected 8.3% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.01

General Fund

- The current expenses are at 3.98%
RITA is leading the expenses at 9.4%

Street Fund

- Expense for the Street fund is currently zero.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 16.38%, this is due to the first OWDA payment being due in January.