

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL March 17, 2021 6:30 PM

REPORTS

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .10% - 2.49%

Star Bank – Statement included

Currently Star Ohio is paying .009% interest equals to .00009%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

Bank Reconciliation

Bank balance of	16,408,613.15
Star Ohio	7,738,187.98
Fifth Third	7,860,074.65
Chase	315,423.87
First Commonwealth	494,926.65

MTD/YTD CURRENT REVENUE REPORT 2021.01

General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,468,079.75 showing a decrease of \$51,545.77.
- Through February year to date revenue should be at 16.67%. In actuality we came in at 11.01%. With the leaders being Income Tax at 16.69%, Local Government fund is at 22.62%.

- Building Permits have taken a hit being at 8.27%.
- Interest income has been at 1.32%

Street Fund

- The beginning balance was \$389,666.77. Current balance is \$432,179.96.
- Gas Tax Collections are at \$22,240.38, 12.03% of estimated revenue.

Impact Fees Police

- The beginning balance of the fund was \$93381.56. Current balance is \$94,331.96. Collections for Jan. are at 19.01 % of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$42,844.49. Revenue is at 19.1% of budget.

Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$3,917,522.21
- Customer Usage is at 17.09%
- Entire fund at 14.22% of estimated budget

Total Revenue Percentage is 11.73% of an expected 16.67% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2021.02

General Fund

- The current expenses are at 11.42%
 RITA is one of the leaders in the expense 14.91% of the expected 16.67%.
 Capital Street is at 29.7 % with the purchase of the new truck.

Street Fund

- Expenses for the Street Department came in at \$8,938.11 2.2% of the budgeted \$400,000.00

Sewer Fund

- Expenses are at 17.89% of budget
- Chemical expenses are at 19.58% of budget
- Supplies are at 9.86 % of budget.