

The Village of Sunbury

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Allen Rothermel
Administrator

Joseph St. John
Mayor

Kathy Belcher
Fiscal Officer

AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL May 19, 2021 6:30 PM

REPORTS

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third is at .55% with a two year window.

Star Bank – Statement included

Currently Star Ohio is paying .07% interest equals to .0007

Chase Bank-Statement included

Interest paid for December was .01% equals to .00010.

Bank Reconciliation

Bank balance of	17,179,720.89
Star Ohio	7,739,214.70
Fifth Third	7,861,245.47
Chase	315,429.58
First Commonwealth	1,263,831.14

MTD/YTD CURRENT REVENUE REPORT 2021.04

General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,950,288.97 showing a decrease of \$430,663.45.
- Through April year to date revenue should be at 33.33%. In actuality we came in at 32.21%. With the leaders being Income Tax at 31.18%, Local Government fund is at 40.85%. Real Estate Tax after the first half payment came in at 66.55%, this actually a result more of a budgeting deficit, when I budget for the real estate tax, I work from the

County's numbers, therefore I am one year behind any new builds. Going forward I believe that I could contact the County to narrow the expected income.

- **Building Permits have taken a hit being at 13.06%.**
- Interest income has been at 2.76%

Street Fund

- The beginning balance was \$389,666.77. Current balance is \$484,454.81.
- Gas Tax Collections are at \$20,429.66, 25.83% of estimated revenue.

Impact Fees Police

- The beginning balance of the fund was \$93,381.56. Current balance is \$96,234.10. Collections for March. are at 57.05 % of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$46,714.43. Revenue is at 57.71% of budget.

Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$4,089,354.55
- Customer Usage is at 33.92%
- Entire fund at 36.19% of estimated budget

Total Revenue Percentage is 31.81% of an expected 33.33% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2021.04

General Fund

- The current expenses are at 23.66%
RITA is one of the leaders in the expense 30.18% of the expected 33.33%.
Capital Street is at 29.7 % with the purchase of the new truck.

Street Fund

- Expenses for the Street Department came in at \$8,938.11. 2.2% of the budgeted \$400,000.00

Sewer Fund

- Expenses are at 26.69% of budget
- Chemical expenses are at 32.67% of budget
- Supplies are at 16.03% of budget.