

FINANCE COMMITTEE AGENDA
June 21, 2023 at 6:30 PM

Roll Call

Minutes

- May 17, 2023

New Business

- Sunbury Facilities Project
 - Financing Review
 - Bond Ordinance
 - Rating Agency Preparation

Monthly Variance Reports

Bank to book reconciliation & outstanding check register

	5/31/2023
Fifth Third Securities	7,968,988.79
STAROhio	7,414,320.75
First Commonwealth General	3,111,702.22
First Commonwealth Mayors Ct	2,687.56
Total Bank Balance	18,495,011.76
Outstanding Checks	(\$144,657.41)
Bank Balance less outstanding checks	18,350,354.35

Year-to-date Income Tax Collections by category

5-Year History

YTD through May

Income Tax Category	2023	2022	2021	2020	2019
Withholding	\$ 1,177,441	\$ 1,025,963	\$ 883,597	\$ 755,749	\$ 769,105
Individual	\$ 559,089	\$ 527,746	\$ 481,213	\$ 502,865	\$ 579,754
Net Profit	\$ 212,816	\$ 122,117	\$ 150,778	\$ 85,879	\$ 85,879
Total Tax Revenue	\$ 1,949,346	\$ 1,675,826	\$ 1,515,588	\$ 1,344,493	\$ 1,535,173

2023 Budget \$ **3,900,000**
% collected 49.98%

Unfinished Business

Adjournment