

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

July 31, 2019

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.70% - 3.09%

Star Bank – Statement included

Currently Star Ohio is paying 2.49% interest equals to .0249

Chase Bank-Statement included

Interest paid for October was .65% equals to .0065.

Bank Reconciliation

Bank balance of	\$15,798,203.98
Star Ohio	11,040,657.70
Fifth Third	3,728,936.01
Chase	314,273.56
First Commonwealth	714,336.71

MTD/YTD CURRENT REVENUE REPORT 2019.06

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$9,263,209.45 showing an increase of \$945,609.50.
- Through June year to date revenue should be at 50.0%. In actuality we came in at 51.36%. With the leaders being Real Estate 62.5%. Income tax is tracking at 51.83%. Cigarette Tax is at 75%. And Towing Revenue is at 176.16%. On the lower end is Local Governmental Tax is at 47.85%.
- Village portion of building permits – administrative fees are at 44.31%.

Street Fund

- The beginning balance was \$587,274.97. Current balance is 707,725.70. We are at 65.67% of budgeted amount

Gas Tax Collections are at 43.23%.

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Current balance is 78,487.01. Collections for June are at 480.98% of budget. This is due the Big Walnut Local School paying their fees.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Current balance is 230,486.35. Revenue is at 1079.59% of budget.
- This is due the Big Walnut Local School paying their fees.

Sewer Fund

- The beginning fund balance was \$3,850,298.44. Current balance at \$3,907,979.33
- Customer Usage is at 37.59%
- Entire fund at 46.18% of estimated budget

Total Revenue Percentage is 38.86% of an expected 50% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.06

General Fund

- The current expenses are at 49.74%
RITA is one of the leaders in the expense 56% of the expected 50%.
Repairs and Maintenance is the leader at 68.85%

Street Fund

- Expenses for the Street Department comes in at 12.34%, however, this will change once the paving season begins.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 60.42%.
- Chemical expenses are at 91.25% of budget
- Supplies are at 44.68% of budget.