

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

September 18, 2019

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from 1.85% - 3.08%

Star Bank – Statement included

Currently Star Ohio is paying 2.29% interest equals to .0229

Chase Bank-Statement included

Interest paid for October was .52% equals to .0052.

Bank Reconciliation

Bank balance of	\$16,151,255.30
Star Ohio	11,584,628.03
Fifth Third	3,750,436.55
Chase	314,592.50
First Commonwealth	501,598.22

MTD/YTD CURRENT REVENUE REPORT 2019.08

General Fund

- The beginning year fund balance was \$8,317,599.95 with the current balance is \$9,626,388.89 showing an increase of \$1,308,788.94.
- Through August year to date revenue should be at 66.6%. In actuality we came in at 64.6%. With the leaders being Real Estate 124.14%, this is the last payment for Real Estate, so end result the income for the year is 24.14 percent higher than expected.
- Income tax is tracking at 66.11%. Cigarette Tax is at 75%. And Towing Revenue is at 229.71%. On the lower end is LEAP is at 12.46%.
- Village portion of building permits – administrative fees are at 52.71%.

Street Fund

- The beginning balance was \$587,274.97. Current balance is 704,278.18. We are at 88.72% of budgeted amount
Gas Tax Collections are at 73.57%.

Impact Fees Police

- The beginning balance of the fund was \$54,438.18. Current balance is \$81,463.51. Collections for August are at 540.51% of budget. This is due the Big Walnut Local School paying their fees.

Impact Fees Municipal Building

- The beginning balance of the fund was \$122,526.87. Current balance is 234,708.46. Revenue is at 1121.82% of budget.
- This is due the Big Walnut Local School paying their fees.

Sewer Fund

- The beginning fund balance was \$3,850,298.44. Current balance at \$3,879,830.44
- Customer Usage is at 61.91%
- Entire fund at 70.74% of estimated budget

Total Revenue Percentage is 49.71% of an expected 66.66% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2019.08

General Fund

- The current expenses are at 48.10%
RITA is one of the leaders in the expense 71.83% of the expected 66.66%.
Repairs and Maintenance is the leader at 68.85%

Street Fund

- Expenses for the Street Department comes in 11.27%, however, this will change once the paving season begins.

Note – we still have 2018 OPWC project that was not completed in 2018 but it will be in 2019.

Sewer Fund

- Expenses are at 53.3% of budget
- Chemical expenses are at 64.82% of budget
- Supplies are at 67.09% of budget.