

The Village of Sunbury

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Allen Rothermel
Administrator

TOMMY HATFIELD
Mayor

Kathy Belcher
Fiscal Officer

AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL FEBRUARY 17, 2021 6:30 PM

REPORTS

Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .10% - 2.48%

Star Bank – Statement included

Currently Star Ohio is paying .009% interest equals to .00009%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

Bank Reconciliation

Bank balance of	16,217,227.58
Star Ohio	7,737,655.25
Fifth Third	7,856,764.16
Chase	315,416.63
First Commonwealth	307,391.54

MTD/YTD CURRENT REVENUE REPORT 2021.01

General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,348,617.29 showing a decrease of 171,008.23.
- Through January year to date revenue should be at 8.33%. In actuality we came in at 4.49%. With the leaders being Income Tax at 6.47%, Local Government fund is at 10.41%.
- **Building Permits have taken a hit being at 2.83%.**

- Interest income has been at .34%

Street Fund

- The beginning balance was \$389,666.77. Current balance is \$405,389.37.
- Gas Tax Collections are at \$20,818.73, 5.82% of estimated revenue.

Impact Fees Police

- The beginning balance of the fund was \$93381.56. Current balance is \$93,592.76. Collections for Jan. are at 4.22 % of budget.

Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$41,366.16. Revenue is at 4.22% of budget.

Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$3,873,742.72
- Customer Usage is at 9.03%
- Entire fund at 7.52% of estimated budget

Total Revenue Percentage is 5.52% of an expected 8.33% of budget.

MTD/YTD CURRENT EXPENSE REPORT 2021.01

General Fund

- The current expenses are at 7.17%
 - RITA is one of the leaders in the expense 6.55% of the expected 100.0%.
 - Repairs and Maintenance is the leader at 4.58%

Street Fund

- Expenses for the Street Department came in at \$8,938.11.

Sewer Fund

- Expenses are at 14.728% of budget
- Chemical expenses are at 13.05% of budget
- Supplies are at 5.59 % of budget.