

# Memo

**To:** Mayor, Council  
**From:** Dana Steffan  
**cc:** Steve Pyles, Daryl Hennessy, Amber Swain  
**Date:** 3/1/2023  
**Re:** Ohio Plan Insurance Renewal 23-24

---

## Summary of Property/Casualty Insurance Renewal

### *(Prior year rate)*

22-23 premium	\$51,933	
Less credit	\$ 4,093	
<b>Total</b>		<b>\$47,840</b>

Increased equipment/property purchased:

- Columbus Street @ \$1,239,000
- Sedwick Avenue @ \$395,000
- 2022 Polaris ATV
- Contents @ Columbus St & Sedwick for \$83,740 each
- Miscellaneous inland marine and auto changes

Underwriting costs also increased for the property, inland marine and computer values for inflation. Overall, the renewal is up **\$2,928**.

### *(Current year rate)*

23-24 premium	\$55,831	
Less credit	\$ 5,063	
<b>Total</b>		<b>\$50,768</b>

Cyber premium is billed separately and has increased from **\$1,440** for 22-23 to **\$1,818.85** for 23-24 plan year.

Respectfully submitted,

Dana Steffan