

RESOLUTION 2023.05

A RESOLUTION REVISING THE INVESTMENT POLICY FOR THE CITY OF SUNBURY PURSUANT TO OHIO REVISED CODE SECTION 135.14

WHEREAS, Council for the City (then Village) of Sunbury previously passed Resolution 2010.12 which set forth an investment policy pursuant to Ohio Revised Code Section 135.14 to allow flexibility for investment of public funds and to establish investment authority with the City (then Village) of Sunbury Fiscal Officer; and

WHEREAS, Council now wishes to amend such investment policy to be consistent with Ohio Revised Code Section 135.14.

NOW THEREFORE, BE IT RESOLVED by the Council for the City of Sunbury, County of Delaware, State of Ohio as follows:

SECTION I: Council hereby approves the Investment Policy as set forth in the attached Exhibit "A".

SECTION II: A copy of this written investment policy shall be deposited with the Auditor of State's office by the Director of Finance for the City of Sunbury pursuant to O.R.C. 135.14 (O)(1).

SECTION III: It is found and determined that all formal actions of this Council concerning and related to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public, and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

WHEREFORE, pursuant to Section 4.07 of the Charter of the City of Sunbury, this Resolution shall be in effect immediately after its passage.

VOTE ON SUSPENSION OF THE RULES	YEAS	NAYS
	_____	_____
VOTE ON RESOLUTION 2023.05	YEAS	NAYS
	_____	_____

PASSED _____

Joseph St. John, Mayor

ATTEST:

Amber Swain, Clerk of Council

CERTIFICATION

I hereby certify on this _____ day of _____, 2023, that the foregoing is a true and accurate copy of the Resolution passed at the meeting held on _____, 2023 of the Council of the City of Sunbury of the County of Delaware, State of Ohio.

Amber Swain, Clerk of Council