

# The Village of Sunbury

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**Allen Rothermel**  
Administrator

**TOMMY HATFIELD**  
Mayor

**Kathy Belcher**  
Fiscal Officer

## AGENDA OF BUSINESS FINANCE COMMITTEE VIA VIRTUAL March 17, 2021 6:30 PM

### Attendance

Mayor Hatfield, Tim Gose, Damin Cappel, Martin Fisher, David Martin, Joe St. John, and Cindi Cooper were present.

### **St. John/ Mayor Hatfield**

- Led a discussion on the Little Walnut Creek Sewer – pipe availability. It seems that due to COVID the supply of the bid sewer pipe is backordered, to keep on schedule it has been suggested that the bid pipe be replaced with a slightly more expensive pipe. The result is that the contractor will order the replacement pipe to keep the process ongoing. The increase in pipe cost is still under the next closest bid.

### **Cappel**

- Asked about the occurrence of finance sub-committee meeting, Belcher replied that the purpose of the subcommittee was for budgeting purposes and will occur again in Sept. 2021.

### **Belcher**

- Started a discussion on the Employee pay ordinance, to avoid passing with just one reading and emergency language, it could be passed on April 7 with two readings and emergency language, and the raises would still go into effect on the same date. The raises will show up on the paychecks dated April 16, 2021.

Motion to adjourn, all yeas.

## REPORTS

### Investments

Fifth Third Bank – Statement included. Currently interest earned at Fifth Third ranges from .10% - 2.49%

Star Bank – Statement included

Currently Star Ohio is paying .009% interest equals to .00009%

Chase Bank-Statement included

Interest paid for December was .03% equals to .00030.

### Bank Reconciliation

|                    |               |
|--------------------|---------------|
| Bank balance of    | 16,408,613.15 |
| Star Ohio          | 7,738,187.98  |
| Fifth Third        | 7,860,074.65  |
| Chase              | 315,423.87    |
| First Commonwealth | 494,926.65    |

### MTD/YTD CURRENT REVENUE REPORT 2021.01

#### General Fund

- The beginning year fund balance was \$10,519,625.52 with the current balance is 10,468,079.75 showing a decrease of \$51,545.77.
- Through February year to date revenue should be at 16.67%. In actuality we came in at 11.01%. With the leaders being Income Tax at 16.69%, Local Government fund is at 22.62%.
- **Building Permits have taken a hit being at 8.27%.**
- Interest income has been at 1.32%

#### Street Fund

- The beginning balance was \$389,666.77. Current balance is \$432,179.96.
- Gas Tax Collections are at \$22,240.38, 12.03% of estimated revenue.

#### Impact Fees Police

- The beginning balance of the fund was \$93381.56. Current balance is \$94,331.96. Collections for Jan. are at 19.01 % of budget.

#### Impact Fees Municipal Building

- The beginning balance of the fund was \$40,943.78. Current balance is \$42,844.49.

Revenue is at 19.1% of budget.

#### Sewer Fund

- The beginning fund balance was \$4,024,986.63. Current balance at \$3,917,522.21
- Customer Usage is at 17.09%
- Entire fund at 14.22% of estimated budget

Total Revenue Percentage is 11.73% of an expected 16.67% of budget.

### **MTD/YTD CURRENT EXPENSE REPORT 2021.02**

#### General Fund

- The current expenses are at 11.42%  
RITA is one of the leaders in the expense 14.91% of the expected 16.67%.  
Capital Street is at 29.7 % with the purchase of the new truck.

#### Street Fund

- Expenses for the Street Department came in at \$8,938.11 2.2% of the budgeted \$400,000.00

#### Sewer Fund

- Expenses are at 17.89% of budget
- Chemical expenses are at 19.58% of budget
- Supplies are at 9.86 % of budget.